

**OCIDA AGENCY & AIRPORT BUDGET 2015 THROUGH 2018
BOARD MEETING 10/27/2014**

**OCIDA AGENCY
2015 Budget**

**OCIDA AIRPORT
2015 Budget**

	Budget 2015		Budget 2015
<u>Profit & Loss</u>		<u>Profit & Loss</u>	
Agency Fees	\$480,000	Operating Income	\$ 305,264
Interest & Dividends	200	FAA Funding	1,125,000
		NYSDOT Funding	62,500
		Interest & Dividends	-
	480,200		1,492,764
<i>Operating Expenses:</i>		<i>Operating Expenses:</i>	
Ontario County Master Agree	98,200	Insurance	10,000
Dues & Subscription	500	Utilities	4,000
informANALYTICS	1,000	Fuel Cost	266,270
Consulting	20,000	Airport Manager	90,000
Accounting	11,900	Airport Maintenance	13,000
Miscellaneous	350	Airport Repairs	2,000
Office Expenses	750	Legal expenses	5,000
Postage & Delivery	200	Special District tax	2,200
Travel, Meals, tolls	8,500	Other Expenses	2,500
Contract with CAPTF	10,000	Expected Capital Exp.	1,250,000
Marketing, PR, Communications	14,400	Depreciation	610,000
Contract with WIB	10,000	Marketing	3,000
D & O/Liability Insurance	16,500	Contingency	20,000
Legal expense	20,000		
Contingency	20,000		
	232,300		2,277,970
Agency Excess (Deficit)	\$ 247,900	Airport Excess (Deficit)	\$ (785,206)
		Airport Operating Excess (Deficit)	\$ (112,706)
		<i>without depreciation and net capital expenses</i>	
		Airport Excess (Deficit)	\$ (175,206)
		<i>without depreciation</i>	
COMBINED NET		\$	(537,306)
<i>(includes Depreciation & Net Capital Expenses)</i>			
COMBINED NET		\$	72,694
<i>(no Depreciation; includes Net Capital Expenses)</i>			
COMBINED NET		\$	135,194
<i>(no Depreciation or Net Capital Expenses)</i>			

OCIDA AIRPORT BUDGET 2015 THROUGH 2018
Approved at the 10/27/14 Board Meeting

	Actual 2013	Est. Actual 12/31/2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018
<u>Revenues:</u>						
Operating Income	7,276	5,880	13,144	13,212	13,281	13,352
Hangar lease(s)						
FAA Funding	4,424,167	1,057,304	1,125,000	1,170,000	45,000	540,000
Federal funding expected for Airport projects						
NYS DOT Funding	244,992	58,742	62,500	65,000	2,500	30,000
State funding expected for Airport projects						
Fuel Sales - Gross			292,120	441,120	530,520	649,720
Interest & Dividends	-	-	-	-	-	-
Total Revenue	4,676,435	1,121,926	1,492,764	1,689,332	591,301	1,233,072
<u>Expenses:</u>						
Insurance	3,138	3,125	10,000	10,000	10,000	10,000
Liability/Property Insurance for Airport						
Fuel Cost	-	-	266,270	401,520	482,670	590,870
Cost of 100LL and JETA Fuel						
Utilities	2,811	3,800	4,000	4,000	4,000	4,000
Estimate based on prior years						
Airport Manager	71,417	103,950	90,000	90,000	90,000	90,000
McFarland Johnson contract						
Airport Maintenance	3,664	16,000	13,000	14,000	15,000	16,000
Airport runway lights, general misc., and AWOS inspections & maintenance.						
Snow removal and grass cutting						
Airport Repairs	15,022	4,500	2,000	3,000	4,000	5,000
General repairs to machinery.						
Legal expenses	23,109	8,000	5,000	5,000	5,000	5,000
Non-reimbursable legal expenses as required - 2014 inc due to lease negotiations						
Special District tax	1,419	1,720	2,200	2,400	2,600	2,600
Based on prior years expenses						
Other Expenses	911	1,000	2,500	2,500	2,500	2,500
Contingency for additional unclassified expenses such as legal notices, conference costs, FAA &/or DEC fees.						
Expected Capital Expenditures	4,914,243	1,174,788	1,250,000	1,300,000	50,000	600,000
Airport Projects planned with FAA & State - per CIP						
Depreciation	591,047	595,000	610,000	610,000	610,000	610,000
Increased assets each year						
Marketing	15,005	-	3,000	3,000	3,000	3,000
Airport Expansion						
Contingency			20,000	20,000	20,000	20,000
Total Expenses	5,641,787	1,911,883	2,277,970	2,465,420	1,298,770	1,958,970
Airport Excess (Deficit)	<u>(965,352)</u>	<u>(789,957)</u>	<u>(785,206)</u>	<u>(776,088)</u>	<u>(707,469)</u>	<u>(725,898)</u>
<i>Excess (Deficit) w/o Depreciation</i>	<i>(374,305)</i>	<i>(194,957)</i>	<i>(175,206)</i>	<i>(166,088)</i>	<i>(97,469)</i>	<i>(115,898)</i>
<i>Local Share of Airport Capital Projects Cos</i>	<i>245,084</i>	<i>369,977</i>	<i>62,500</i>	<i>65,000</i>	<i>2,500</i>	<i>30,000</i>

OCIDA AGENCY BUDGET 2015 THROUGH 2018
Approved at the 10/27/14 Board Meeting

	<u>Actual</u> <u>2013</u>	<u>Estimated</u> <u>12/31/2014</u>	<u>Budget</u> <u>2015</u>	<u>Budget</u> <u>2016</u>	<u>Budget</u> <u>2017</u>	<u>Budget</u> <u>2018</u>
Revenues:						
Agency Fees	\$182,082	\$622,217	\$480,000	\$400,000	\$480,000	\$210,000
Revenue generated from applications and the 1% closing fee.						
Interest, Dividends & Other Revenues	\$5,927	\$1,200	\$200	\$200	\$200	\$200
	\$188,009	\$623,417	\$480,200	\$400,200	\$480,200	\$210,200
Expenses:						
Contract with Ontario County	75,000	89,400	98,200	101,146	104,180	107,306
Master agreement for Administrative and Financial personnel - approximate 3% increase each year.						
Dues & Subscription	0	-	500	500	500	500
Council of Development Finance Agencies & Notary License						
Consulting	13,466	25,000	20,000	20,000	20,000	20,000
Services as required for initiatives related to the strategic plan, shovel ready sites, regionally significant projects and railroad asset development and compliance.						
Accounting	13,270	12,850	11,900	11,300	11,625	11,950
Independent audit and review of State Comptroller's Report for opinion letter.						
Miscellaneous	9	25	350	350	350	350
Various bank wire fees and other miscellaneous charges						
Office Expenses	303	400	750	750	750	750
Copying expense & minor office equipment expenses.						
Postage & Delivery	25	-	200	200	200	200
Postage for mailings to Board members and Companies.						
Conference Travel, Meals, tolls	7,021	8,250	8,500	8,750	9,000	9,000
Travel and meal expenses for conferences attended by staff and Board and for meals at the monthly meetings.						
Contract with Ag Tech Park	10,000	-	10,000	10,000	10,000	10,000
Payment to CAFTP for economic development services.						
Marketing, PR, Communications	15,820	17,675	14,400	15,000	15,600	16200
The production of an annual report document for presentation to businesses. PR contract with Dixon Schwabl for \$1,000 per month in 2011.						
Professional Fees (informANALYTICS)	500	500	1,000	1,000	1,000	1,000
Contingency		20,000	20,000	20,000	20,000	20,000
To be used for special projects, events authorized by the board						
Contract with Workforce Development (FAME)	10,000	10,000	10,000	10,000	10,000	10,000
D & O & Liability Insurance	16,210	16,000	16,500	17,000	17,500	18,000
D&O insurance and Liability insurance						
Legal expense	20,362	18,000	20,000	21,000	22,000	23,000
Local Counsel services and other legal services as may be required for various economic development initiatives and special requests.						
	181,987	218,100	232,300	236,996	242,705	248,256
Agency Excess (Deficit)	6,022	405,317	247,900	163,204	237,495	(38,056)